RBI Credit Policy to Increase interest rate ceiling in Export Credit

3357. SHRI C. PERUMAL: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether exporting community has expressed disappointment over the credit policy announced by Reserve Bank of India which proposes to increase interest rate ceiling in export credit in foreign currency;

(b) if so, whether the matter has been taken up with authorities concerned to mitigate the problems of exporters; and

(c) if so, the reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) No, Sir. No representation has been received from the exporting community in this regard.

(b) and (c) Do not arise.

India as a Sea Food Processing HUB

3358. SHRI B.J. PANDA:
MS. PRAMILA BOHIDAR:

Will the Minister of the COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that Government propose to make India a seafood processing hub;

(b) if so, the details thereof;

(c) what is the action plan of Government to overcome the shortage of raw materials in this sector, to further boost up this trade; and

(d) the action plan to the Centre to help Orissa in this sector to improve its economy?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI JAIRAM RAMESH): (a) and (b) In order to enhance the export of marine products, particularly processed sea foods and to utilize